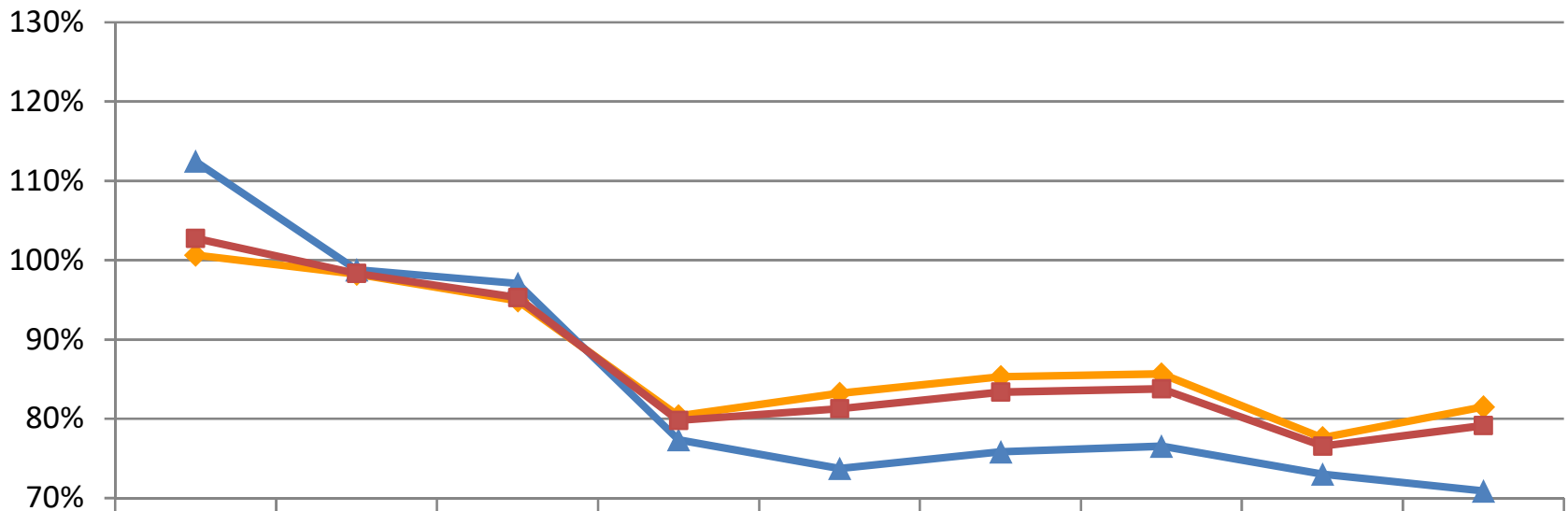
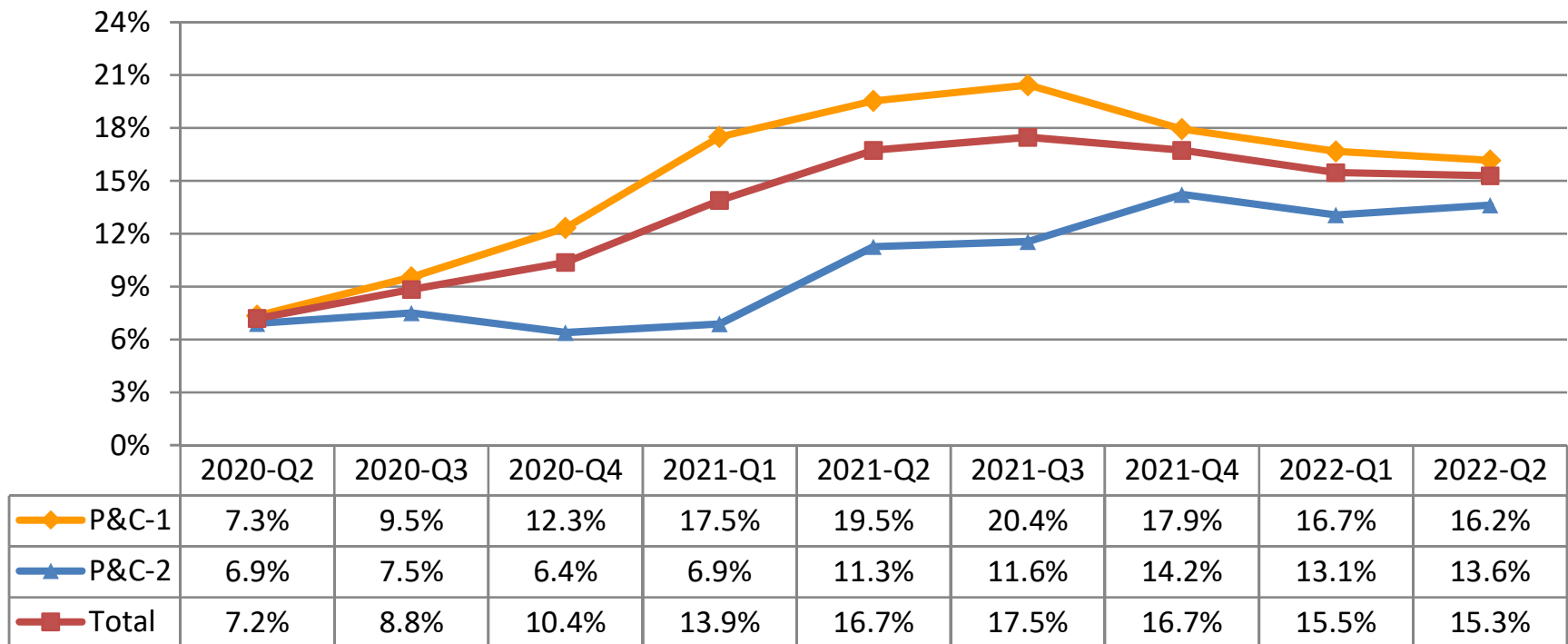


Combined Ratio



	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2
◆ P&C-1	100.6%	98.2%	94.9%	80.4%	83.2%	85.3%	85.6%	77.6%	81.5%
▲ P&C-2	112.5%	98.8%	97.0%	77.4%	73.8%	75.8%	76.5%	73.0%	70.9%
■ Total	102.8%	98.4%	95.3%	79.8%	81.3%	83.4%	83.8%	76.6%	79.1%

Return on Equity (ROE)

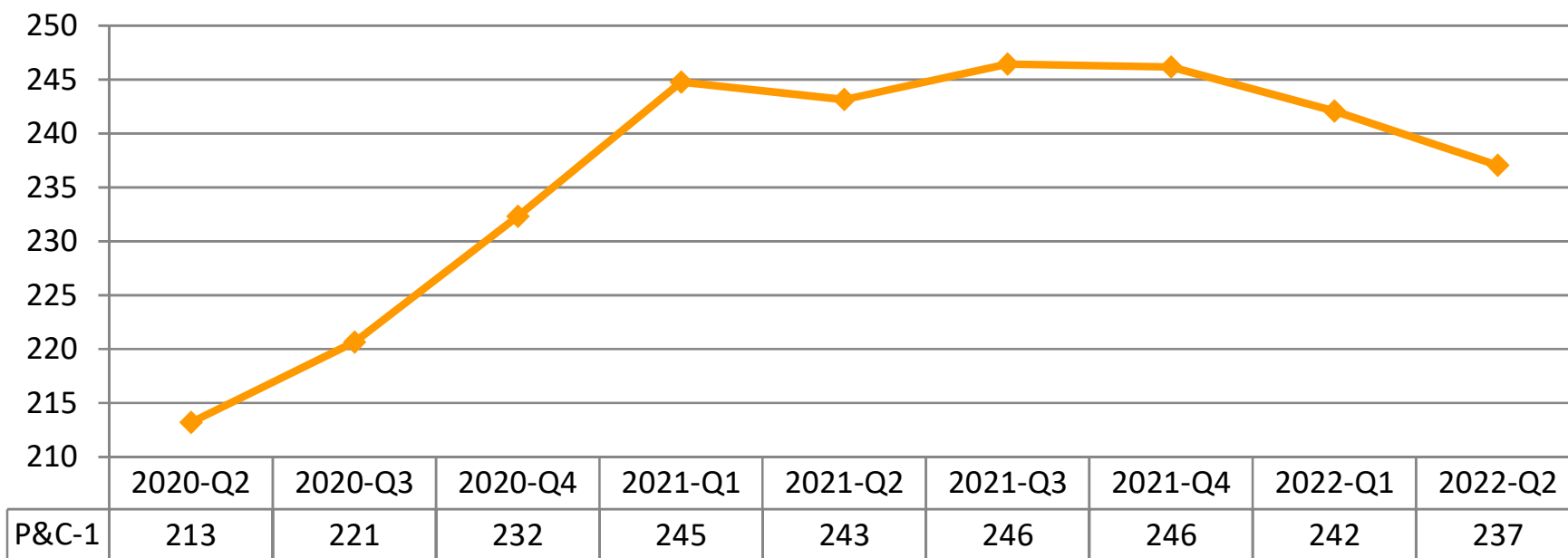


Allocation of Capital by Risk

	2022-Q2 P&C - 1 \$000	2022-Q2 P&C - 1 %	2022-Q2 P&C - 2 \$000	2022-Q2 P&C - 2 %	2022-Q2 Total \$000	2022-Q2 Total %
Insurance Risk	11,767,627	59.5%	5,187,926	72.1%	16,955,553	62.9%
Market Risk	4,286,415	21.7%	947,905	13.2%	5,234,320	19.4%
Credit Risk*	2,107,319	10.7%	583,853	8.1%	2,691,172	10.0%
Operational Risk	3,465,732	17.5%	1,065,434	14.8%	4,531,166	16.8%
Diversification Credit	-1,855,655	-9.4%	-591,492	-8.2%	-2,447,147	-9.1%
Total Capital Required at Target	19,771,438	100.0%	7,193,626	100.0%	26,965,064	100.0%

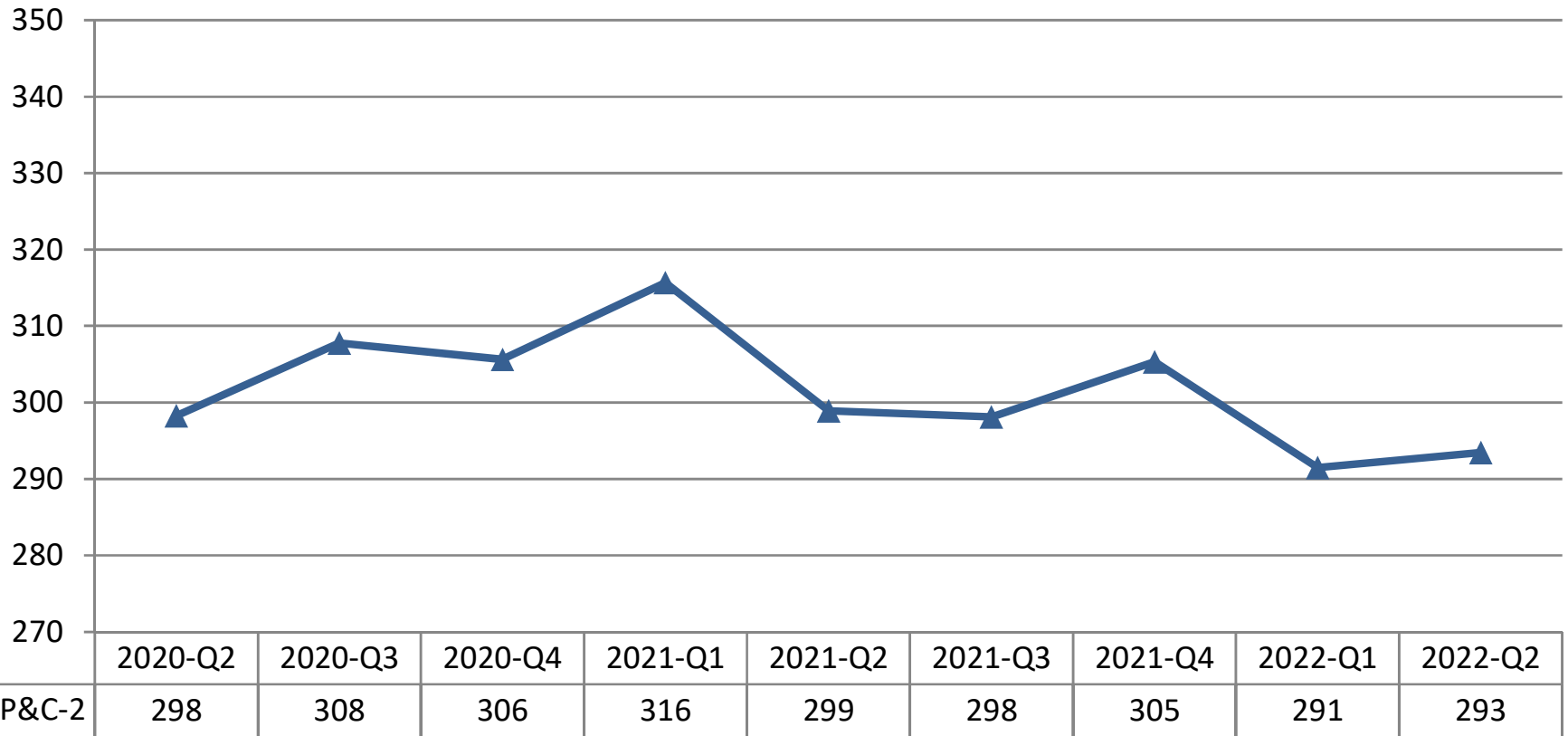
*Asset default for Canadian Mortgage Insurers

Minimum Capital Test (MCT%)



*Starting 2018, calculated by dividing the sum of the total capital available for Total Canadian P&C and Total Canadian Mortgage Insurers by the sum of the margin required for Total Canadian P&C and Total Canadian Mortgage Insurers

Branch Adequacy of Assets Test (BAAT%)



Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)									
	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2
Property									
- Personal excluding Home and Product Warranty	56.0%	55.8%	52.0%	45.3%	47.3%	52.1%	50.1%	49.7%	58.5%
- Home Warranty	59.2%	70.6%	95.8%	38.1%	48.3%	64.1%	64.6%	36.1%	18.4%
- Product Warranty	40.3%	46.8%	39.2%	46.0%	37.6%	37.2%	33.3%	50.3%	38.2%
Subtotal - Personal	55.6%	55.7%	51.9%	45.3%	47.1%	51.9%	49.8%	49.7%	58.1%
- Commercial	80.2%	66.9%	62.4%	42.1%	43.7%	43.4%	45.4%	48.4%	50.3%
Property - Total	65.7%	60.4%	56.4%	43.9%	45.6%	48.1%	47.8%	49.1%	54.6%
Aircraft	95.2%	79.2%	60.3%	33.5%	34.6%	46.4%	40.7%	96.0%	57.2%
Automobile									
PPA									
- Liability	72.0%	69.4%	67.5%	50.0%	52.7%	53.0%	55.2%	32.5%	41.3%
- Personal Accident	100.5%	97.4%	91.8%	57.9%	68.8%	74.5%	72.3%	-18.0%	22.8%
- Other	71.8%	68.9%	67.0%	57.5%	60.4%	60.4%	64.2%	80.5%	80.0%
Subtotal	77.2%	74.4%	71.8%	54.0%	56.8%	59.4%	61.3%	46.0%	52.9%
Other than PPA									
- Liability	76.7%	73.4%	70.0%	54.2%	55.4%	55.9%	56.1%	22.2%	33.0%
- Personal Accident	94.4%	91.0%	65.6%	22.4%	42.9%	51.0%	48.0%	-49.6%	3.8%
- Other	54.1%	51.5%	48.4%	46.8%	43.9%	44.2%	44.9%	51.3%	54.4%
Subtotal	70.4%	67.4%	61.6%	48.2%	49.8%	51.0%	51.0%	31.8%	39.5%
F.A. Residual Market									
- Liability	67.5%	70.6%	68.4%	46.1%	69.6%	66.6%	54.8%	56.3%	57.7%
- Personal Accident	55.5%	46.0%	91.0%	47.1%	102.4%	75.1%	65.3%	17.9%	80.7%
- Other	65.5%	76.0%	83.4%	86.7%	69.7%	80.4%	77.7%	132.8%	47.4%
Subtotal	65.4%	68.9%	75.6%	54.2%	73.3%	70.0%	60.2%	65.3%	58.4%
Auto - Subtotal									
- Liability	72.7%	70.2%	68.0%	50.7%	53.6%	53.9%	55.4%	31.5%	40.3%
- Personal Accident	99.2%	96.0%	88.7%	53.5%	66.1%	71.5%	69.2%	-20.3%	21.5%
- Other	68.2%	65.6%	63.6%	55.8%	53.8%	57.3%	60.4%	74.9%	74.5%
Auto - Total	75.8%	73.1%	70.1%	52.9%	55.8%	58.0%	59.4%	43.9%	50.6%
Boiler and Machinery excluding Equipment Warranty	69.9%	55.8%	50.7%	45.1%	41.9%	36.1%	47.8%	20.4%	25.6%
- Equipment Warranty	21.4%	22.4%	16.9%	21.1%	24.5%	20.3%	28.9%	15.2%	17.9%
Credit	69.9%	65.9%	62.9%	15.4%	31.7%	23.2%	13.5%	25.7%	28.6%
Credit Protection	72.4%	62.0%	48.7%	11.4%	15.1%	13.6%	12.4%	7.4%	5.8%
Fidelity	76.2%	58.3%	40.1%	59.9%	31.0%	27.4%	37.0%	26.3%	19.2%
Hail	450.6%	94.5%	99.7%	114.0%	52.6%	206.9%	314.1%	-31.4%	19.9%
Legal Expense	48.8%	60.6%	54.1%	16.9%	42.4%	45.4%	44.9%	46.7%	43.4%
Liability									
- Comp. General Liability (with products)	95.8%	87.7%	82.1%	40.5%	54.2%	53.8%	53.6%	-0.1%	7.4%
- Comp. General Liability (without products)	112.4%	100.4%	96.4%	78.1%	99.1%	97.2%	86.5%	9.8%	25.5%
- Cyber Liability	498.9%	407.2%	407.3%	109.8%	112.9%	114.4%	111.8%	169.8%	108.4%
- Directors and Officers Liability	59.3%	81.5%	73.9%	42.3%	19.0%	42.9%	46.0%	60.8%	30.4%
- Excess Liability	57.2%	58.5%	69.9%	56.0%	48.7%	54.0%	51.5%	6.6%	33.3%
- Professional Liability	39.7%	55.1%	67.4%	117.8%	99.0%	101.4%	80.7%	8.6%	43.2%
- Umbrella Liability	55.9%	56.9%	57.5%	55.1%	35.2%	39.6%	43.6%	-2.9%	0.7%
- Pollution Liability	50.7%	61.7%	55.8%	-20.1%	4.3%	7.9%	7.2%	-5.3%	4.7%
- All Other	87.1%	80.2%	98.7%	76.7%	67.7%	63.3%	81.9%	25.7%	45.5%
Liability - Total	86.3%	84.7%	84.7%	56.7%	57.6%	61.0%	59.3%	18.5%	24.6%
Mortgage	18.9%	17.1%	14.3%	-1.7%	-4.4%	-6.3%	-4.1%	0.8%	-0.7%
Other Approved Products	N/A*	N/A*	-58.4%	21.0%	46.6%	39.7%	-13.5%	9.1%	18.4%
Surety									
- Contract Surety	34.9%	30.9%	35.0%	15.9%	19.4%	17.4%	14.4%	-5.5%	10.1%
- All Other Surety	87.5%	65.6%	82.7%	106.7%	74.8%	54.3%	41.0%	-1.7%	6.7%
Surety - Total	53.1%	42.2%	50.9%	45.9%	35.6%	28.4%	22.7%	-4.5%	9.1%
Title	34.6%	32.5%	37.1%	23.5%	26.8%	27.7%	30.5%	16.4%	18.6%
Marine	53.6%	57.3%	53.6%	56.1%	53.3%	54.7%	48.5%	47.7%	43.1%
Accident and Sickness	81.0%	74.4%	70.9%	72.9%	68.6%	65.1%	63.8%	78.9%	69.1%
Total	71.7%	67.6%	64.6%	48.5%	50.1%	52.3%	52.7%	41.4%	46.6%

* Insufficient data