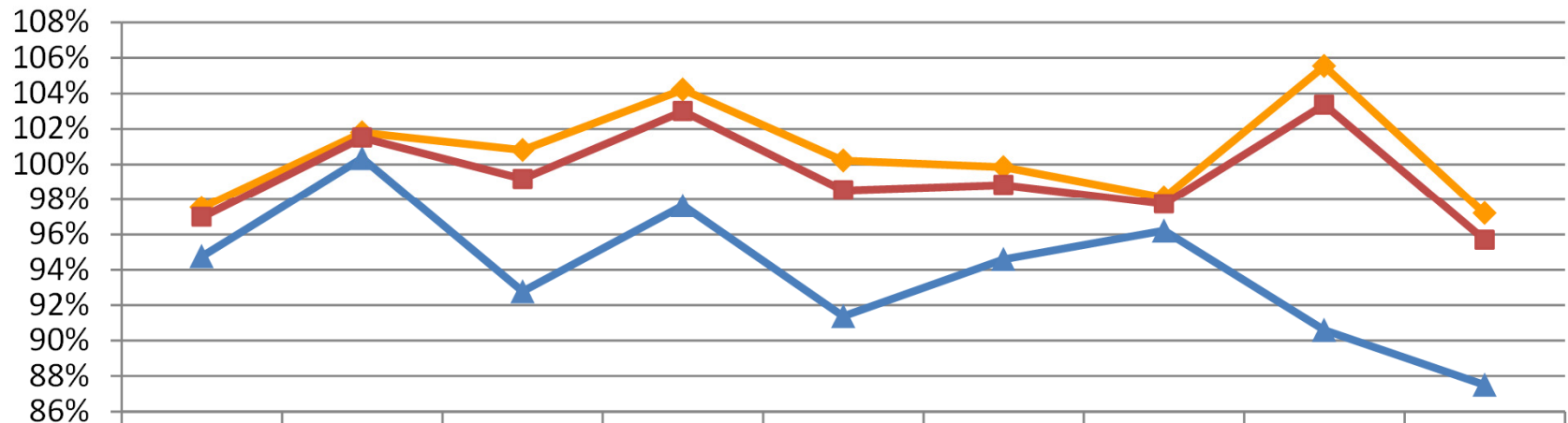
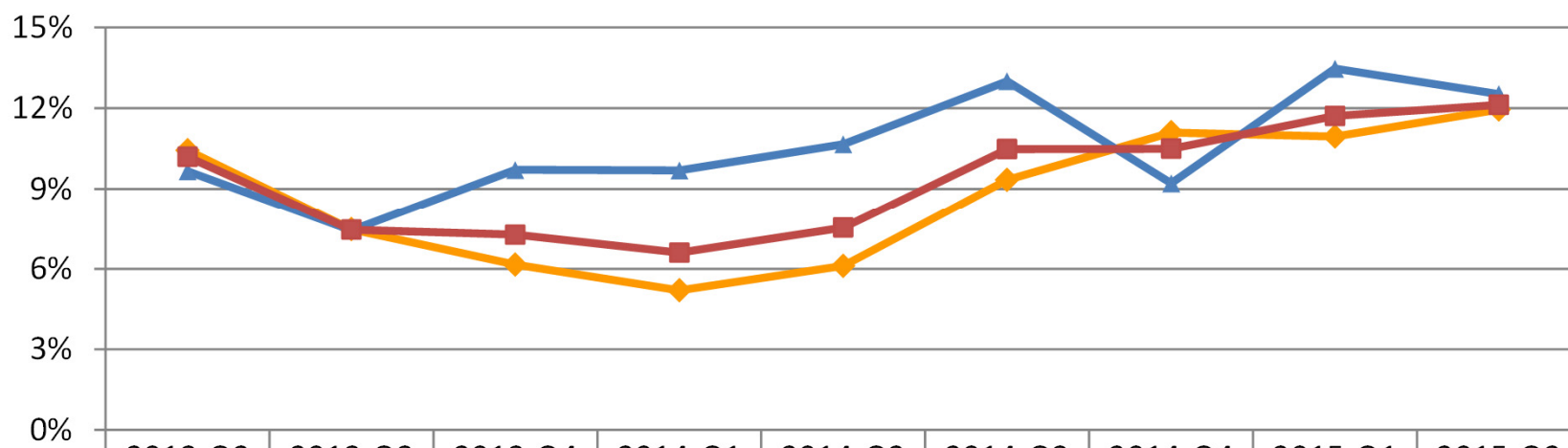


## Combined Ratio



	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2
◆ P&C-1	97.5%	101.8%	100.8%	104.2%	100.2%	99.8%	98.1%	105.5%	97.2%
▲ P&C-2	94.8%	100.4%	92.8%	97.6%	91.4%	94.6%	96.2%	90.6%	87.5%
■ Total	97.0%	101.5%	99.2%	103.0%	98.5%	98.8%	97.7%	103.4%	95.7%

## Return on Equity (ROE)



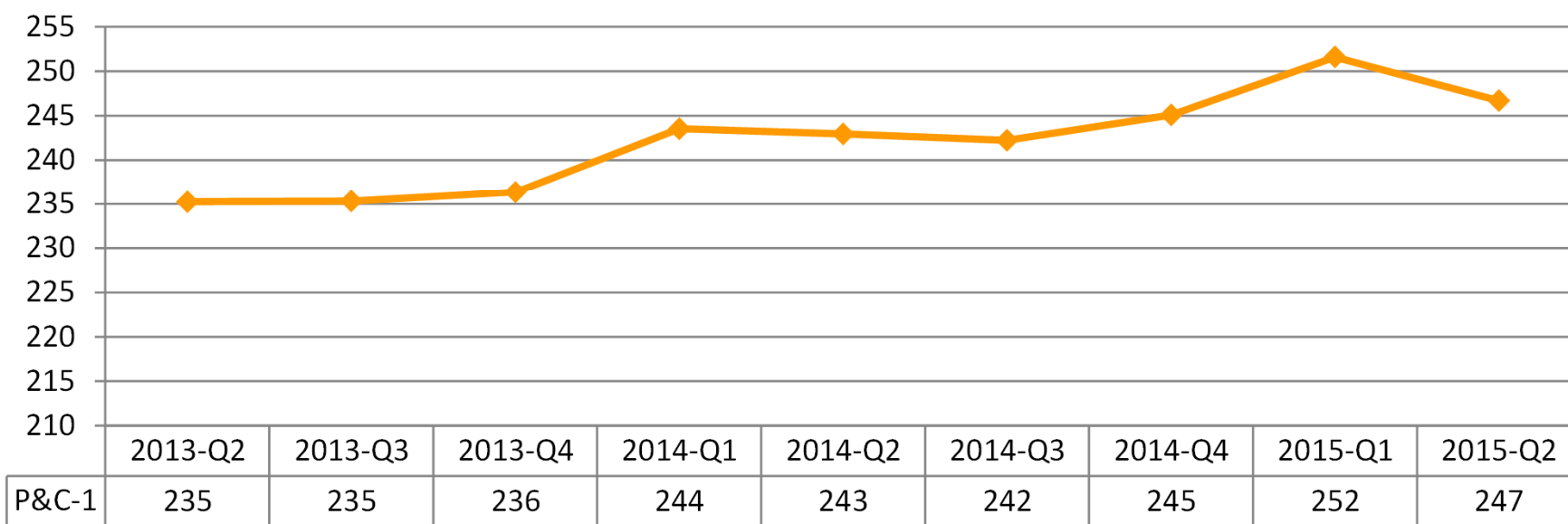
	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2
<span style="color: orange;">◆</span> P&C-1	10.4%	7.5%	6.2%	5.2%	6.1%	9.3%	11.1%	10.9%	12.0%
<span style="color: blue;">▲</span> P&C-2	9.7%	7.4%	9.7%	9.7%	10.7%	13.0%	9.2%	13.5%	12.5%
<span style="color: red;">■</span> Total	10.2%	7.5%	7.3%	6.6%	7.5%	10.5%	10.5%	11.7%	12.1%

**Allocation of Capital by Risk**

	2015-Q2 P&C - 1 \$000	2015-Q2 P&C - 1 %	2015-Q2 P&C - 2 \$000	2015-Q2 P&C - 2 %	2015-Q2 Total \$000	2015-Q2 Total %
Insurance Risk	9,872,201	58.3%	3,057,873	72.1%	12,930,074	61.1%
Market Risk	4,398,208	26.0%	610,163	14.4%	5,008,371	23.7%
Credit Risk	1,514,430	8.9%	327,857	7.7%	1,842,287	8.7%
Operational Risk	2,690,200	15.9%	590,475	13.9%	3,280,675	15.5%
Diversification Credit	-1,541,950	-9.1%	-345,317	-8.1%	-1,887,267	-9.0%
<b>Total Capital Required at Target*</b>	<b>16,933,089</b>	100.0%	<b>4,241,051</b>	100.0%	<b>21,174,140</b>	100.0%

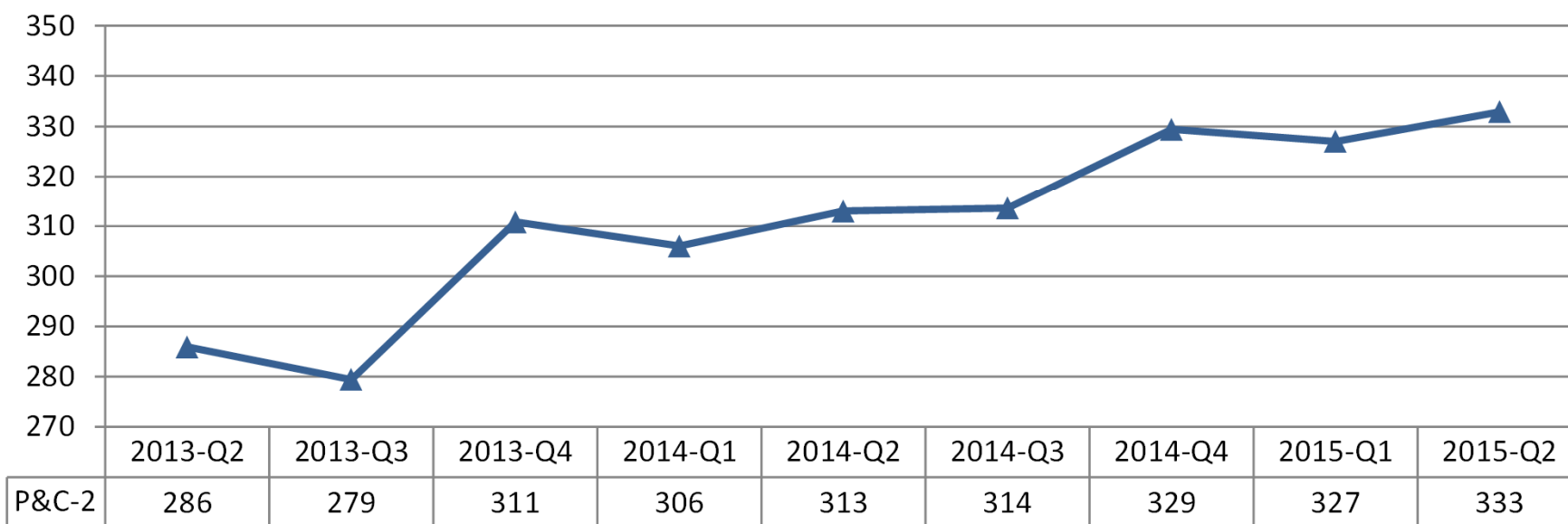
\*Not including transitional measures

### Minimum Capital Test (MCT%)



\*Starting 2015, MCT is based on 2015 MCT Guideline with transitional measures

### Branch Adequacy of Assets Test (BAAT%)



\*Starting 2015, BAAT is based on 2015 MCT Guideline with transitional measures

Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)									
	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2
Property									
- Personal excluding Home and Product Warranty	63.8%	78.2%	71.3%	62.8%	63.3%	67.2%	63.4%	53.5%	55.9%
- Home Warranty	27.9%	45.4%	54.3%	-27.5%	-11.4%	15.9%	-4.7%	17.3%	20.2%
- Product Warranty	46.0%	46.8%	49.0%	47.5%	54.3%	49.8%	35.3%	39.5%	48.1%
Subtotal - Personal								53.1%	55.6%
- Commercial	83.4%	86.7%	76.8%	72.7%	68.3%	67.4%	62.4%	67.5%	64.9%
<b>Property - Total</b>	<b>72.0%</b>	<b>81.5%</b>	<b>73.5%</b>	<b>66.6%</b>	<b>65.2%</b>	<b>67.1%</b>	<b>62.6%</b>	<b>59.0%</b>	<b>59.4%</b>
Aircraft	51.2%	60.0%	52.8%	687.7%*	301.5%*	211.5%*	166.9%*	88.9%	78.8%
Automobile									
PPA									
- Liability	77.6%	81.6%	80.5%	90.1%	80.2%	72.4%	73.1%	92.5%	72.5%
- Personal Accident	56.8%	60.8%	66.8%	74.2%	78.4%	86.4%	86.7%	102.8%	84.8%
- Other	71.4%	73.2%	73.7%	88.4%	73.4%	75.0%	75.7%	86.4%	75.1%
<b>Subtotal</b>	<b>70.4%</b>	<b>73.9%</b>	<b>75.0%</b>	<b>85.6%</b>	<b>77.8%</b>	<b>76.5%</b>	<b>77.1%</b>	<b>92.9%</b>	<b>76.0%</b>
Other than PPA									
- Liability	64.1%	65.5%	69.2%	75.8%	70.1%	69.6%	71.4%	93.0%	77.7%
- Personal Accident	69.9%	69.0%	72.7%	54.0%	46.5%	56.1%	60.0%	107.2%	103.2%
- Other	59.7%	63.5%	63.5%	67.2%	60.4%	63.5%	65.5%	77.0%	63.9%
<b>Subtotal</b>	<b>63.2%</b>	<b>65.2%</b>	<b>67.6%</b>	<b>70.1%</b>	<b>63.8%</b>	<b>65.8%</b>	<b>67.9%</b>	<b>89.0%</b>	<b>76.0%</b>
F.A. Residual Market									
- Liability	65.4%	60.1%	54.6%	63.9%	96.9%	86.2%	82.8%	74.3%	69.0%
- Personal Accident	75.8%	82.2%	73.1%	60.4%	87.0%	82.7%	67.8%	1382.1%	60.5%
- Other	64.2%	61.1%	56.3%	63.3%	55.1%	53.6%	48.4%	-713.3%	73.3%
<b>Subtotal</b>	<b>66.8%</b>	<b>63.9%</b>	<b>58.0%</b>	<b>63.3%</b>	<b>85.0%</b>	<b>77.9%</b>	<b>72.4%</b>	<b>77.9%</b>	<b>68.8%</b>
Auto - Subtotal									
- Liability	75.2%	78.6%	78.2%	87.2%	78.7%	72.1%	72.9%	92.3%	73.4%
- Personal Accident	57.9%	61.6%	67.3%	72.4%	75.9%	83.9%	84.3%	113.3%	86.7%
- Other	69.2%	71.3%	71.7%	84.1%	70.8%	72.7%	73.6%	77.6%	72.9%
<b>Auto - Total</b>	<b>69.3%</b>	<b>72.4%</b>	<b>73.7%</b>	<b>82.9%</b>	<b>75.7%</b>	<b>74.9%</b>	<b>75.6%</b>	<b>92.1%</b>	<b>75.9%</b>
Boiler and Machinery excluding Equipment Warranty	37.1%	44.0%	40.0%	46.2%	49.6%	62.1%	59.0%	47.1%	47.1%
- Equipment Warranty	26.0%	27.9%	31.7%	51.8%	44.0%	60.7%	47.6%	32.9%	29.9%
Credit	20.0%	29.1%	21.1%	49.8%	51.4%	49.4%	53.2%	124.6%	80.6%
Credit Protection	31.6%	24.0%	4.5%	-17.5%	12.2%	13.4%	14.5%	3.1%	5.6%
Fidelity	31.9%	37.0%	39.7%	85.1%	58.4%	180.2%	136.9%	-19.5%	0.4%
Hail	-5.7%	49.7%	22.5%	-25.6%	-20.2%	23.3%	23.5%	-47.9%	8.1%
Legal Expense	114.0%	110.4%	107.3%	84.4%	85.9%	76.6%	75.0%	76.7%	78.1%
Liability									
- Comp. General Liability (with products)								76.0%	51.2%
- Comp. General Liability (without products)								84.3%	52.6%
- Cyber Liability								61.4%	20.8%
- Directors and Officers Liability								36.9%	45.0%
- Excess Liability								47.9%	39.9%
- Professional Liability								32.0%	104.3%
- Umbrella Liability								13.7%	13.4%
- Pollution Liability								68.1%	88.3%
- All Other								62.7%	98.5%
<b>Liability - Total</b>	<b>52.7%</b>	<b>52.7%</b>	<b>52.2%</b>	<b>53.1%</b>	<b>56.6%</b>	<b>54.7%</b>	<b>53.4%</b>	<b>61.6%</b>	<b>53.9%</b>
Mortgage	26.8%	24.4%	23.9%	18.4%	15.0%	17.1%	19.8%	20.5%	18.7%
Other Approved Products	20.3%	9.4%	51.4%	56.6%	NM^	137.3%	79.4%	9.2%	2.3%
Surety									
- Contract Surety								11.2%	12.0%
- All Other Surety								11.4%	36.6%
<b>Surety - Total</b>	<b>35.8%</b>	<b>39.8%</b>	<b>37.8%</b>	<b>34.0%</b>	<b>29.7%</b>	<b>29.5%</b>	<b>31.1%</b>	<b>11.3%</b>	<b>18.8%</b>
Title	21.9%	24.1%	19.5%	29.6%	27.3%	29.0%	28.5%	31.4%	27.1%
Marine	47.6%	61.5%	53.2%	61.1%	47.8%	64.3%	57.5%	53.0%	49.7%
Accident and Sickness	63.4%	61.5%	62.7%	52.0%	59.4%	58.5%	59.3%	78.3%	72.1%
<b>Total</b>	<b>66.1%</b>	<b>70.9%</b>	<b>68.5%</b>	<b>72.6%</b>	<b>68.0%</b>	<b>68.3%</b>	<b>66.7%</b>	<b>73.0%</b>	<b>64.7%</b>

\* High loss ratio due to one branch

^ Not meaningful