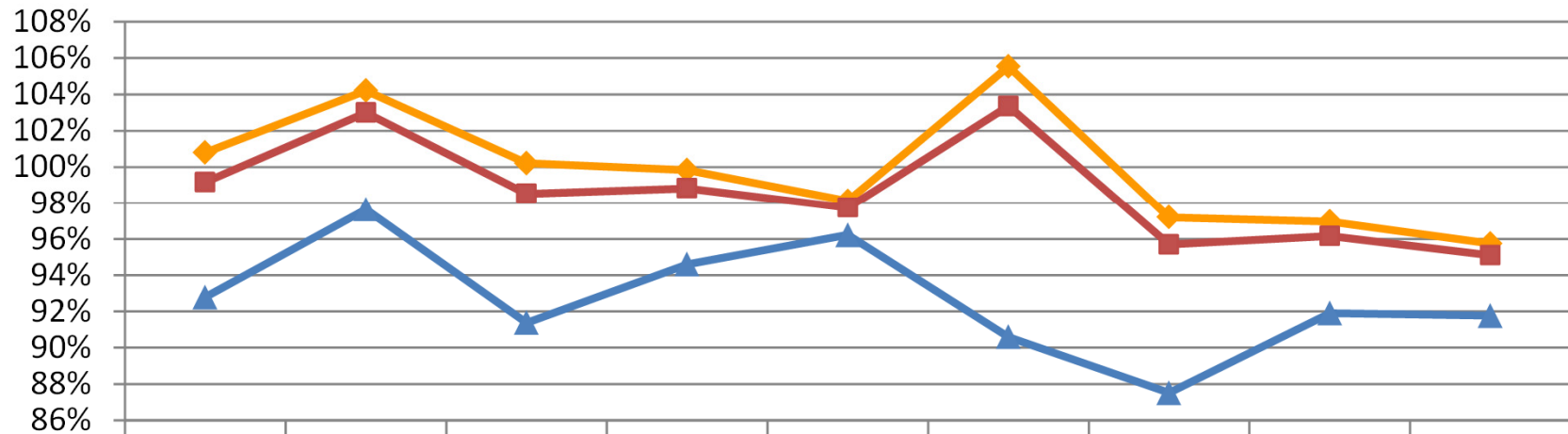
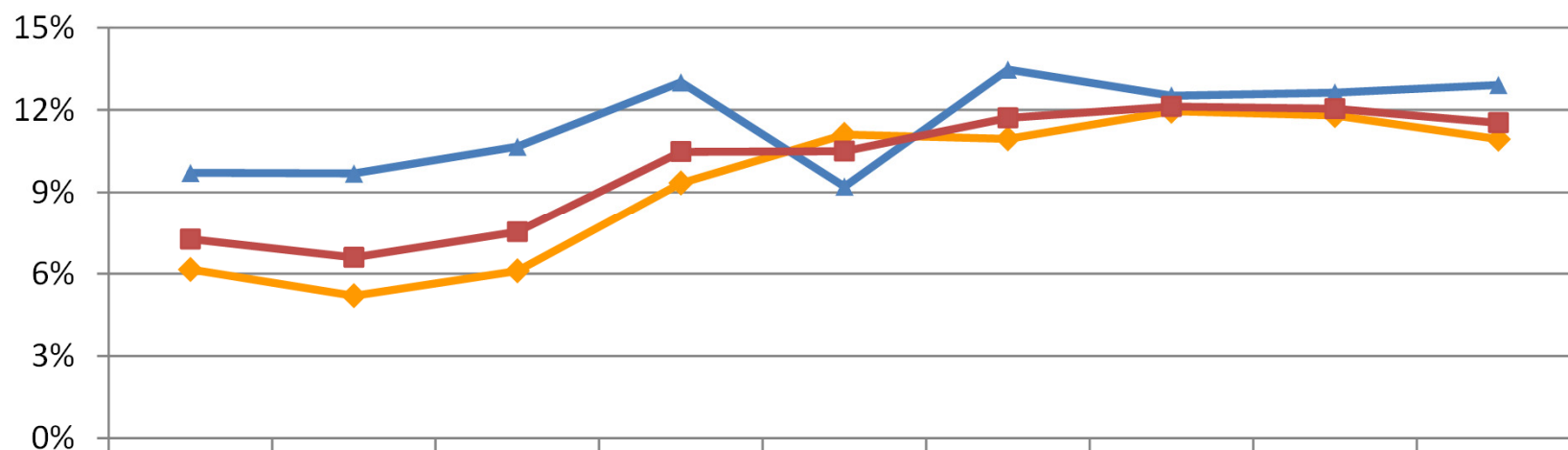


Combined Ratio



	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q4
—◆— P&C-1	100.8%	104.2%	100.2%	99.8%	98.1%	105.5%	97.2%	97.0%	95.7%
—▲— P&C-2	92.8%	97.6%	91.4%	94.6%	96.2%	90.6%	87.5%	91.9%	91.8%
—■— Total	99.2%	103.0%	98.5%	98.8%	97.7%	103.4%	95.7%	96.2%	95.1%

Return on Equity (ROE)



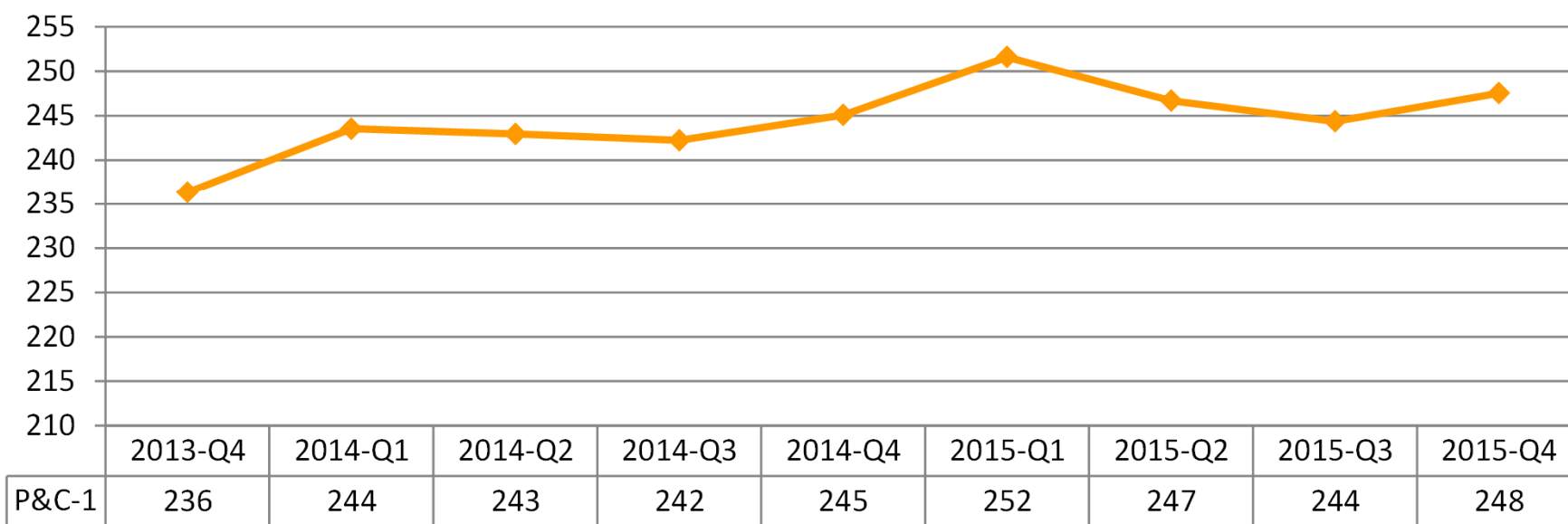
	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q4
◆ P&C-1	6.2%	5.2%	6.1%	9.3%	11.1%	10.9%	12.0%	11.8%	10.9%
▲ P&C-2	9.7%	9.7%	10.7%	13.0%	9.2%	13.5%	12.5%	12.6%	12.9%
■ Total	7.3%	6.6%	7.5%	10.5%	10.5%	11.7%	12.1%	12.0%	11.5%

Allocation of Capital by Risk

	2015-Q4 P&C - 1 \$000	2015-Q4 P&C - 1 %	2015-Q4 P&C - 2 \$000	2015-Q4 P&C - 2 %	2015-Q4 Total \$000	2015-Q4 Total %
Insurance Risk	9,845,349	58.2%	3,090,586	72.1%	12,935,935	61.0%
Market Risk	4,331,502	25.6%	630,649	14.7%	4,962,151	23.4%
Credit Risk	1,532,375	9.0%	297,297	6.9%	1,829,672	8.6%
Operational Risk	2,744,931	16.2%	608,550	14.2%	3,353,481	15.8%
Diversification Credit	-1,520,358	-9.0%	-340,477	-7.9%	-1,860,835	-8.8%
Total Capital Required at Target*	16,933,799	100.0%	4,286,605	100.0%	21,220,404	100.0%

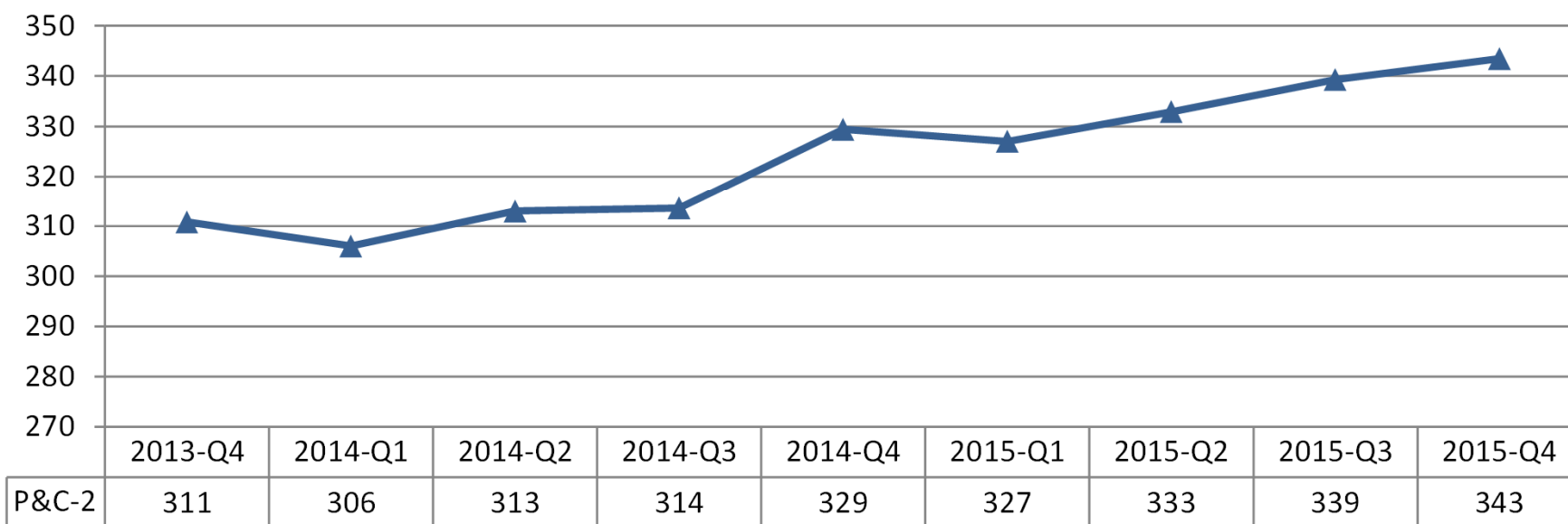
*Not including transitional measures

Minimum Capital Test (MCT%)



*Starting 2015, MCT is based on 2015 MCT Guideline with transitional measures

Branch Adequacy of Assets Test (BAAT%)



*Starting 2015, BAAT is based on 2015 MCT Guideline with transitional measures

Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)									
	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q4
Property									
- Personal excluding Home and Product Warranty	71.3%	62.8%	63.3%	67.2%	63.4%	53.5%	55.9%	57.8%	54.2%
- Home Warranty	54.3%	-27.5%	-11.4%	15.9%	-4.7%	17.3%	20.2%	25.7%	17.6%
- Product Warranty	49.0%	47.5%	54.3%	49.8%	35.3%	39.5%	48.1%	49.4%	49.5%
Subtotal - Personal						53.1%	55.6%	57.6%	54.0%
- Commercial	76.8%	72.7%	68.3%	67.4%	62.4%	67.5%	64.9%	60.6%	57.8%
Property - Total	73.5%	66.6%	65.2%	67.1%	62.6%	59.0%	59.4%	58.8%	55.6%
Aircraft	52.8%	687.7%*	301.5%*	211.5%*	166.9%*	88.9%	78.8%	65.3%	61.2%
Automobile									
PPA									
- Liability	80.5%	90.1%	80.2%	72.4%	73.1%	92.5%	72.5%	68.8%	66.6%
- Personal Accident	66.8%	74.2%	78.4%	86.4%	86.7%	102.8%	84.8%	86.0%	87.3%
- Other	73.7%	88.4%	73.4%	75.0%	75.7%	86.4%	75.1%	76.2%	77.1%
Subtotal	75.0%	85.6%	77.8%	76.5%	77.1%	92.9%	76.0%	74.7%	74.1%
Other than PPA									
- Liability	69.2%	75.8%	70.1%	69.6%	71.4%	93.0%	77.7%	82.9%	76.8%
- Personal Accident	72.7%	54.0%	46.5%	56.1%	60.0%	107.2%	103.2%	92.2%	100.2%
- Other	63.5%	67.2%	60.4%	63.5%	65.5%	77.0%	63.9%	67.6%	65.5%
Subtotal	67.6%	70.1%	63.8%	65.8%	67.9%	89.0%	76.0%	78.7%	75.9%
F.A. Residual Market									
- Liability	54.6%	63.9%	96.9%	86.2%	82.8%	74.3%	69.0%	65.6%	57.4%
- Personal Accident	73.1%	60.4%	87.0%	82.7%	67.8%	1382.1%	60.5%	58.4%	66.5%
- Other	56.3%	63.3%	55.1%	53.6%	48.4%	-713.3%	73.3%	69.7%	75.0%
Subtotal	58.0%	63.3%	85.0%	77.9%	72.4%	74.0%	68.8%	65.6%	63.0%
Auto - Subtotal									
- Liability	78.2%	87.2%	78.7%	72.1%	72.9%	92.3%	73.4%	71.3%	68.3%
- Personal Accident	67.3%	72.4%	75.9%	83.9%	84.3%	113.3%	86.7%	86.5%	88.7%
- Other	71.7%	84.1%	70.8%	72.7%	73.6%	77.6%	72.9%	74.4%	74.8%
Auto - Total	73.7%	82.9%	75.7%	74.9%	75.6%	92.1%	75.9%	75.3%	74.3%
Boiler and Machinery excluding Equipment Warranty	40.0%	46.2%	49.6%	62.1%	59.0%	47.1%	47.1%	51.1%	52.3%
- Equipment Warranty	31.7%	51.8%	44.0%	60.7%	47.6%	32.9%	29.9%	30.9%	31.6%
Credit	21.1%	49.8%	51.4%	49.4%	53.2%	124.6%	80.6%	78.4%	67.6%
Credit Protection	4.5%	-17.5%	12.2%	13.4%	14.5%	3.1%	5.6%	9.2%	16.0%
Fidelity	39.7%	85.1%	58.4%	180.2%	136.9%	-19.5%	0.4%	19.6%	6.1%
Hail	22.5%	-25.6%	-20.2%	23.3%	23.5%	-47.9%	8.1%	57.7%	45.8%
Legal Expense	107.3%	84.4%	85.9%	76.6%	75.0%	76.7%	78.1%	72.6%	79.3%
Liability									
- Comp. General Liability (with products)						76.0%	51.2%	60.3%	55.9%
- Comp. General Liability (without products)						84.3%	52.6%	117.9%	116.0%
- Cyber Liability						61.4%	20.8%	44.2%	35.0%
- Directors and Officers Liability						36.9%	45.0%	60.5%	69.3%
- Excess Liability						47.9%	39.9%	35.7%	66.9%
- Professional Liability						32.0%	104.3%	53.0%	119.3%
- Umbrella Liability						13.7%	13.4%	25.5%	19.9%
- Pollution Liability						68.1%	88.3%	73.2%	47.3%
- All Other						62.7%	98.5%	75.6%	-15.1%
Liability - Total	52.2%	53.1%	56.6%	54.7%	53.4%	61.6%	53.9%	60.6%	63.0%
Mortgage	23.9%	18.4%	15.0%	17.1%	19.8%	20.5%	18.7%	18.8%	19.5%
Other Approved Products	51.4%	56.6%	NM^	137.3%	79.4%	9.2%	2.3%	6.8%	356.4%
Surety									
- Contract Surety						11.2%	12.0%	20.2%	15.3%
- All Other Surety						11.4%	36.6%	41.0%	40.3%
Surety - Total	37.8%	34.0%	29.7%	29.5%	31.1%	11.3%	18.8%	25.7%	22.2%
Title	19.5%	29.6%	27.3%	29.0%	28.5%	31.4%	27.1%	28.2%	25.1%
Marine	53.2%	61.1%	47.8%	64.3%	57.5%	53.0%	49.7%	61.0%	60.9%
Accident and Sickness	62.7%	52.0%	59.4%	58.5%	59.3%	78.3%	72.1%	67.0%	67.3%
Total	68.5%	72.6%	68.0%	68.3%	66.7%	73.0%	64.7%	65.0%	63.5%

* High loss ratio due to one branch

^ Not meaningful