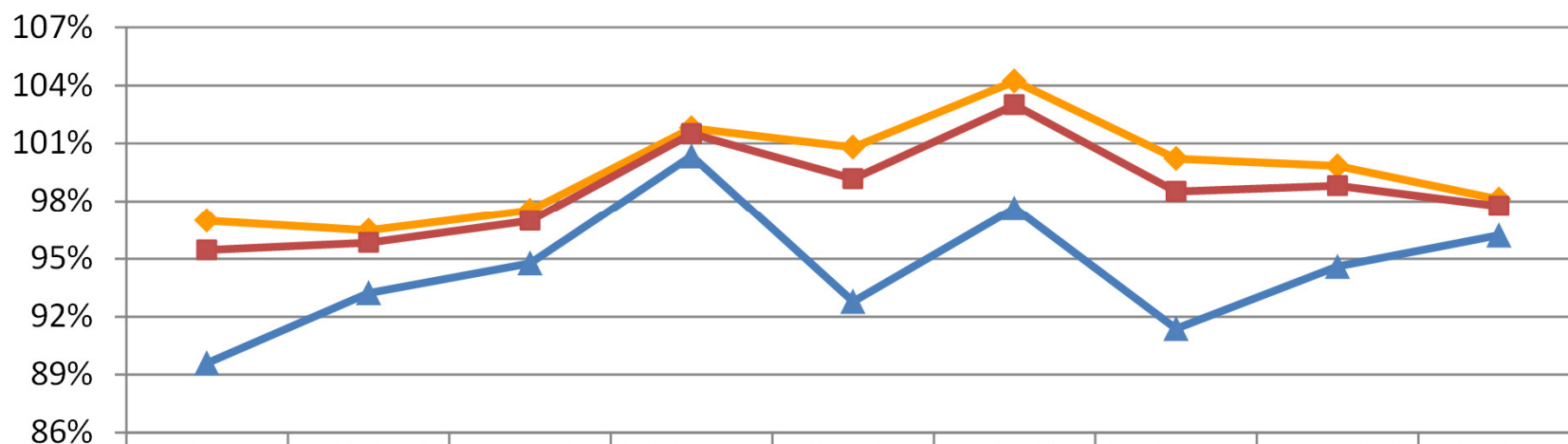


Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)									
	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4
Property									
- Personal excluding Home and Product Warranty	59.7%	53.0%	63.8%	78.2%	71.3%	62.8%	63.3%	67.2%	63.4%
- Home Warranty	-1213.1%	161.0%	27.9%	45.4%	54.3%	-27.5%	-11.4%	15.9%	-4.7%
- Product Warranty	92.3%	48.9%	46.0%	46.8%	49.0%	47.5%	54.3%	49.8%	35.3%
- Commercial	66.2%	64.6%	83.4%	86.7%	76.8%	72.7%	68.3%	67.4%	62.4%
<b>Property - Total</b>	<b>62.7%</b>	<b>58.1%</b>	<b>72.0%</b>	<b>81.5%</b>	<b>73.5%</b>	<b>66.6%</b>	<b>65.2%</b>	<b>67.1%</b>	<b>62.6%</b>
Aircraft*	44.6%	62.1%	51.2%	60.0%	52.8%	687.7%	301.5%	211.5%	166.9%
Automobile									
PPA									
- Liability	95.2%	83.7%	77.6%	81.6%	80.5%	90.1%	80.2%	72.4%	73.1%
- Personal Accident	49.6%	65.0%	56.8%	60.8%	66.8%	74.2%	78.4%	86.4%	86.7%
- Other	69.1%	75.0%	71.4%	73.2%	73.7%	88.4%	73.4%	75.0%	75.7%
<b>Subtotal</b>	<b>75.7%</b>	<b>76.4%</b>	<b>70.4%</b>	<b>73.9%</b>	<b>75.0%</b>	<b>85.6%</b>	<b>77.8%</b>	<b>76.5%</b>	<b>77.1%</b>
Other than PPA									
- Liability	65.1%	70.3%	64.1%	65.5%	69.2%	75.8%	70.1%	69.6%	71.4%
- Personal Accident	58.5%	59.7%	69.9%	69.0%	72.7%	54.0%	46.5%	56.1%	60.0%
- Other	56.0%	58.2%	59.7%	63.5%	63.5%	67.2%	60.4%	63.5%	65.5%
<b>Subtotal</b>	<b>61.1%</b>	<b>64.6%</b>	<b>63.2%</b>	<b>65.2%</b>	<b>67.6%</b>	<b>70.1%</b>	<b>63.8%</b>	<b>65.8%</b>	<b>67.9%</b>
F.A. Residual Market									
- Liability	74.7%	60.2%	65.4%	60.1%	54.6%	63.9%	96.9%	86.2%	82.8%
- Personal Accident	32.8%	64.2%	75.8%	82.2%	73.1%	60.4%	87.0%	82.7%	67.8%
- Other	44.6%	108.1%	64.2%	61.1%	56.3%	63.3%	55.1%	53.6%	48.4%
<b>Subtotal</b>	<b>60.3%</b>	<b>71.4%</b>	<b>66.8%</b>	<b>63.9%</b>	<b>58.0%</b>	<b>63.3%</b>	<b>85.0%</b>	<b>77.9%</b>	<b>72.4%</b>
Auto - Subtotal									
- Liability	89.6%	81.0%	75.2%	78.6%	78.2%	87.2%	78.7%	72.1%	72.9%
- Personal Accident	50.1%	64.6%	57.9%	61.6%	67.3%	72.4%	75.9%	83.9%	84.3%
- Other	66.4%	72.1%	69.2%	71.3%	71.7%	84.1%	70.8%	72.7%	73.6%
<b>Auto - Total</b>	<b>73.3%</b>	<b>74.5%</b>	<b>69.3%</b>	<b>72.4%</b>	<b>73.7%</b>	<b>82.9%</b>	<b>75.7%</b>	<b>74.9%</b>	<b>75.6%</b>
Boiler and Machinery excluding Equipment Warranty	36.0%	26.3%	37.1%	44.0%	40.0%	46.2%	49.6%	62.1%	59.0%
- Equipment Warranty	21.8%	42.6%	26.0%	27.9%	31.7%	51.8%	44.0%	60.7%	47.6%
Credit	22.7%	26.6%	20.0%	29.1%	21.1%	49.8%	51.4%	49.4%	53.2%
Credit Protection	21.7%	13.2%	31.6%	24.0%	4.5%	-17.5%	12.2%	13.4%	14.5%
Fidelity	38.8%	37.5%	31.9%	37.0%	39.7%	85.1%	58.4%	180.2%	136.9%
Hail	32.7%	8.9%	-5.7%	49.7%	22.5%	-25.6%	-20.2%	23.3%	23.5%
Legal Expense	85.1%	115.9%	114.0%	110.4%	107.3%	84.4%	85.9%	76.6%	75.0%
Liability	56.1%	59.2%	52.7%	52.7%	52.2%	53.1%	56.6%	54.7%	53.4%
Mortgage	34.9%	30.0%	26.8%	24.4%	23.9%	18.4%	15.0%	17.1%	19.8%
Other Approved Products^	-5.1%	-3.9%	20.3%	9.4%	51.4%	56.6%	NM	137.3%	79.4%
Surety	27.4%	26.8%	35.8%	39.8%	37.8%	34.0%	29.7%	29.5%	31.1%
Title	20.5%	24.2%	21.9%	24.1%	19.5%	29.6%	27.3%	29.0%	28.5%
Marine	44.0%	24.5%	47.6%	61.5%	53.2%	61.1%	47.8%	64.3%	57.5%
Accident and Sickness	57.1%	69.7%	63.4%	61.5%	62.7%	52.0%	59.4%	58.5%	59.3%
<b>Total</b>	<b>64.9%</b>	<b>64.5%</b>	<b>66.1%</b>	<b>70.9%</b>	<b>68.5%</b>	<b>72.6%</b>	<b>68.0%</b>	<b>68.3%</b>	<b>66.7%</b>

\* High loss ratio due to one branch

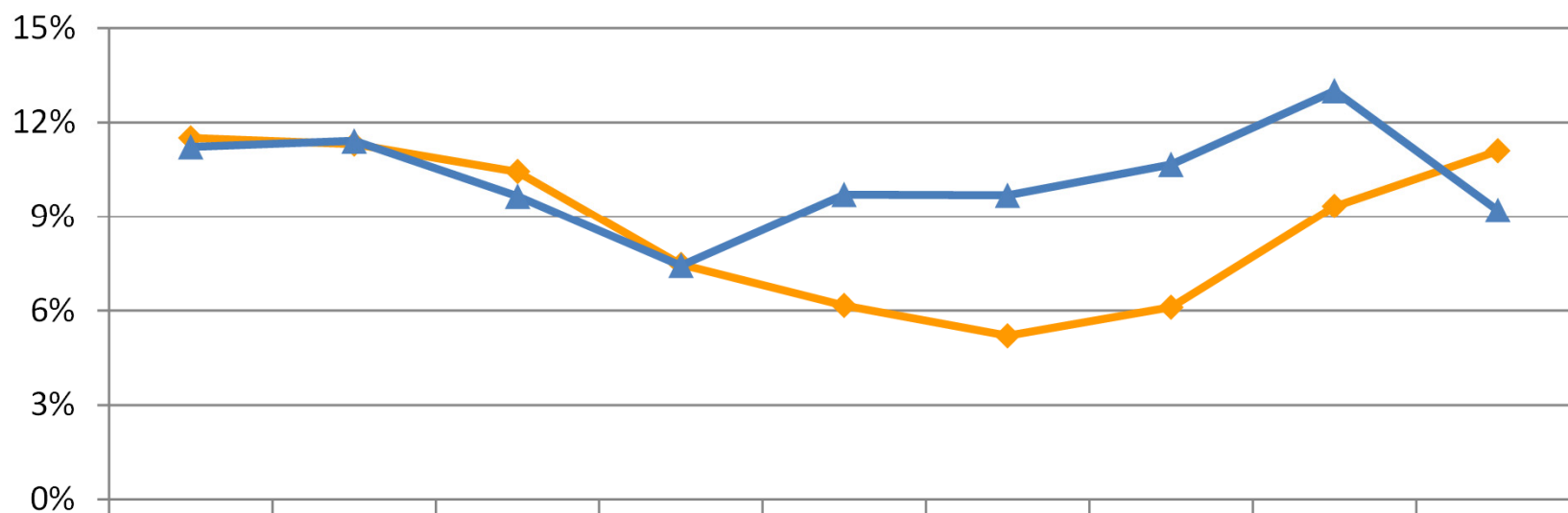
^ Not meaningful

## Combined Ratio



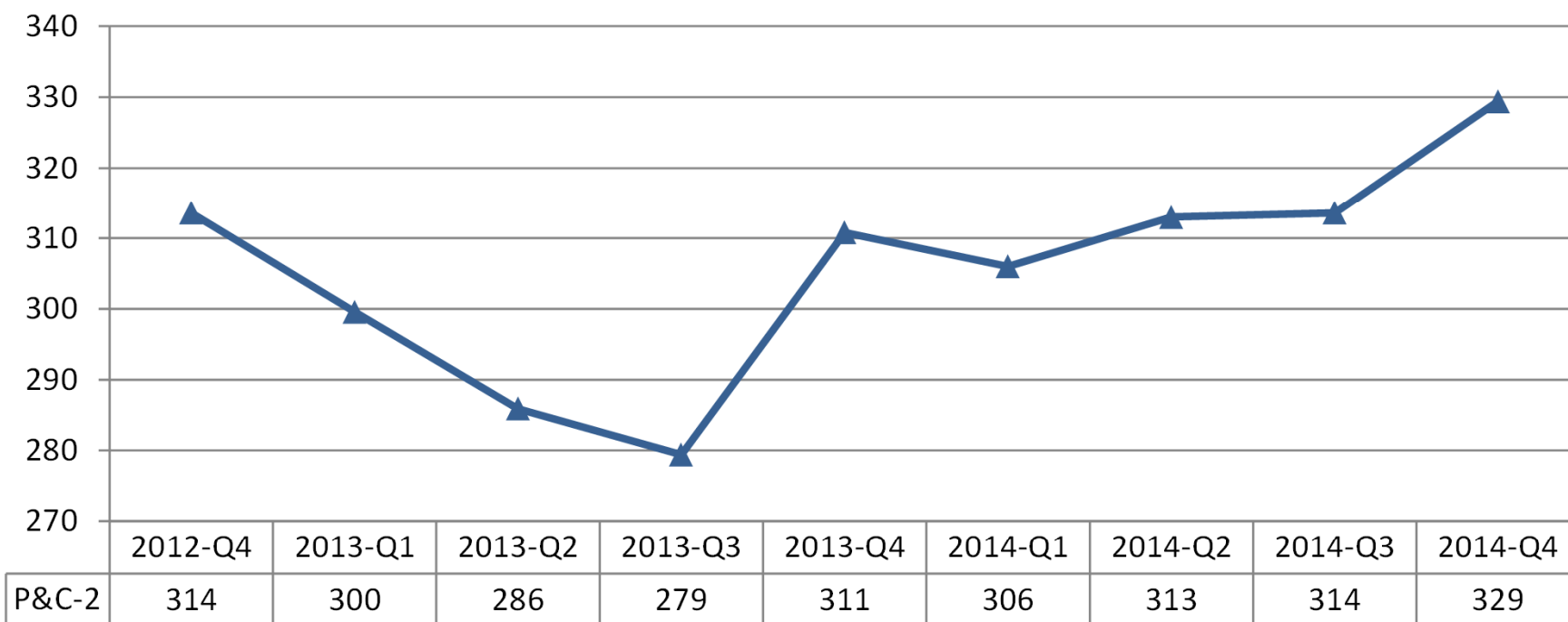
	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4
◆ P&C-1	97.0%	96.5%	97.5%	101.8%	100.8%	104.2%	100.2%	99.8%	98.1%
▲ P&C-2	89.6%	93.2%	94.8%	100.4%	92.8%	97.6%	91.4%	94.6%	96.2%
■ Total	95.5%	95.8%	97.0%	101.5%	99.2%	103.0%	98.5%	98.8%	97.7%

## Return on Equity (ROE)

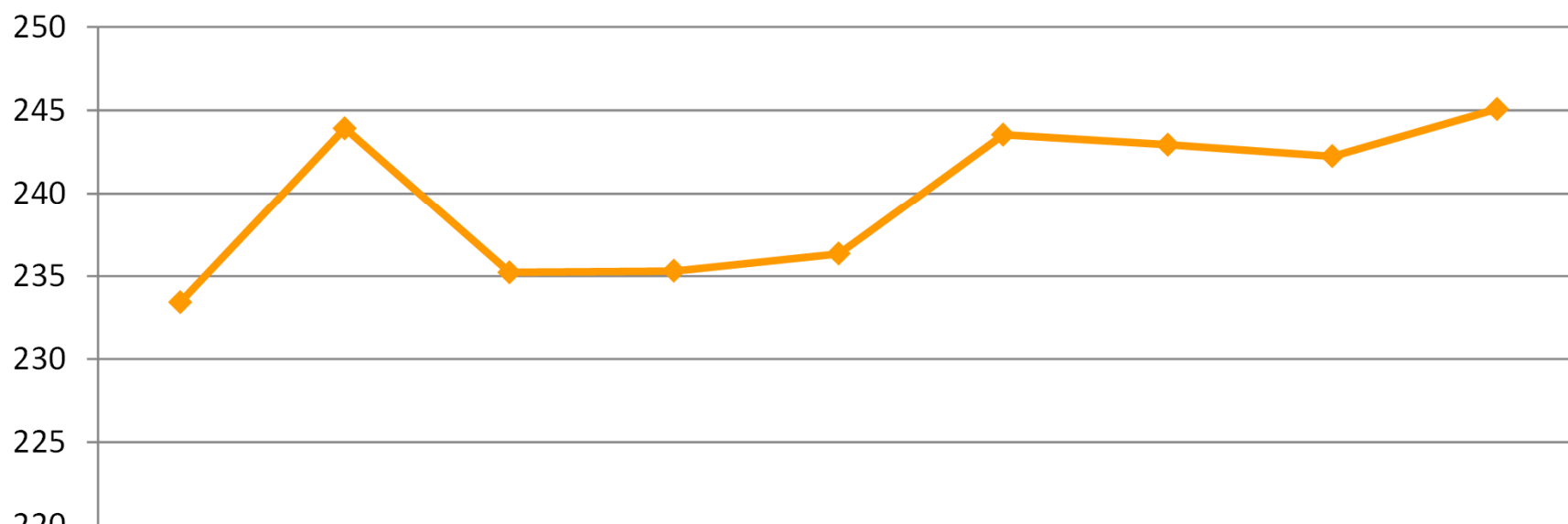


	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4
—◆— P&C-1	11.5%	11.3%	10.4%	7.5%	6.2%	5.2%	6.1%	9.3%	11.1%
—▲— P&C-2	11.2%	11.4%	9.7%	7.4%	9.7%	9.7%	10.7%	13.0%	9.2%

### Branch Adequacy of Assets Test (BAAT%)



### Minimum Capital Test (MCT%)



	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q3	2014-Q4
P&C-1	233	244	235	235	236	244	243	242	245