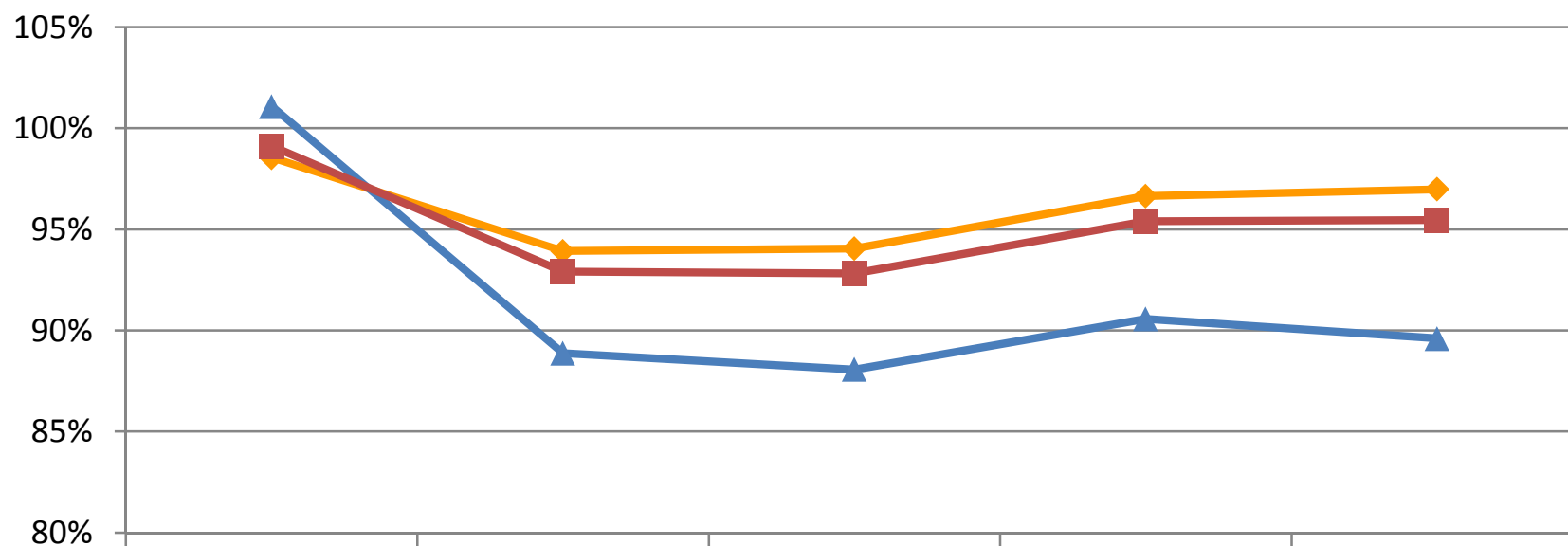
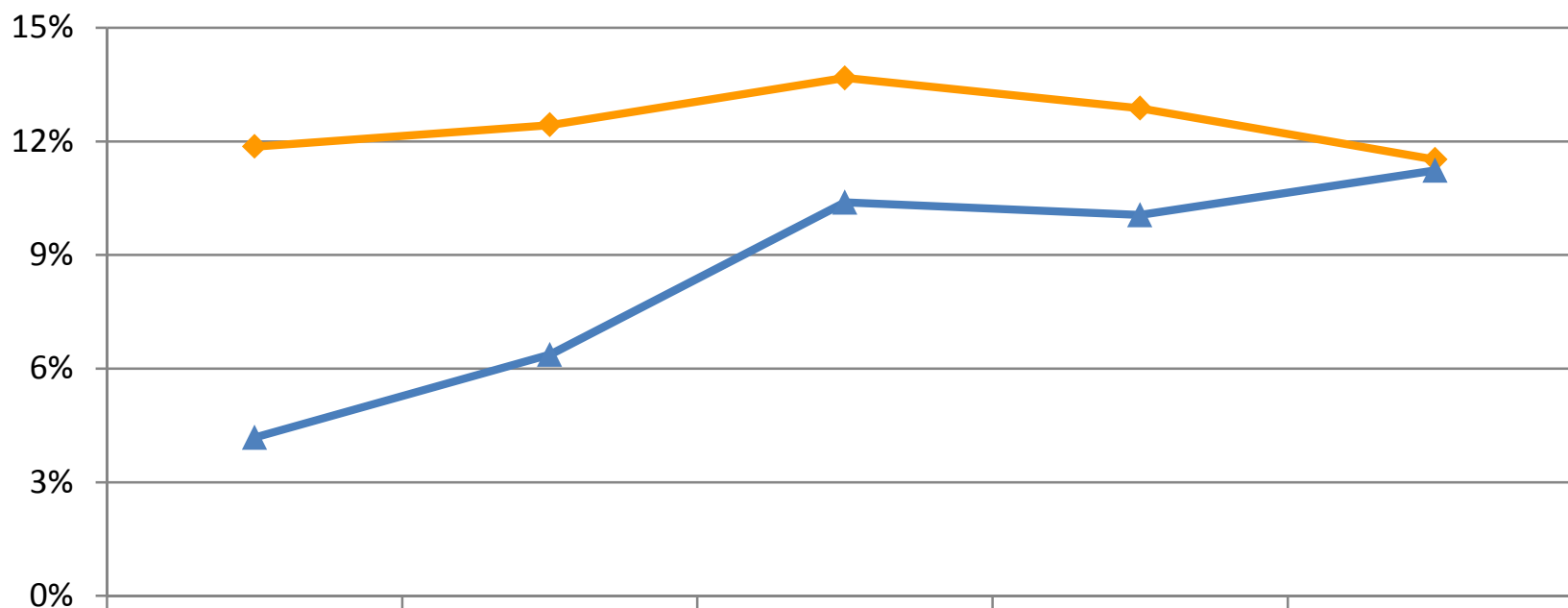


## Combined Ratio



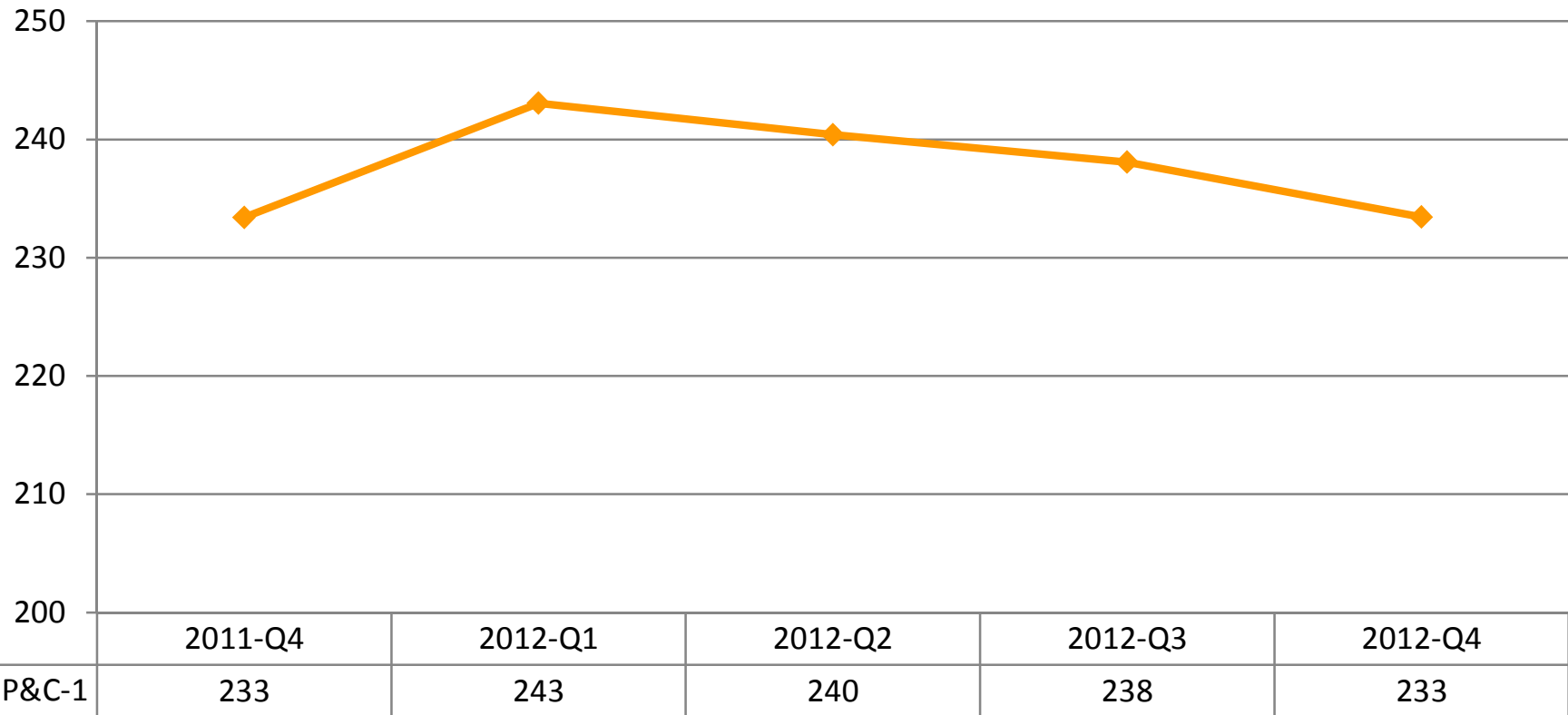
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
—◆— P&C-1	98.5%	93.9%	94.0%	96.6%	97.0%
—▲— P&C-2	101.1%	88.9%	88.1%	90.6%	89.6%
—■— Total	99.1%	92.9%	92.8%	95.4%	95.5%

## Return on Equity (ROE)

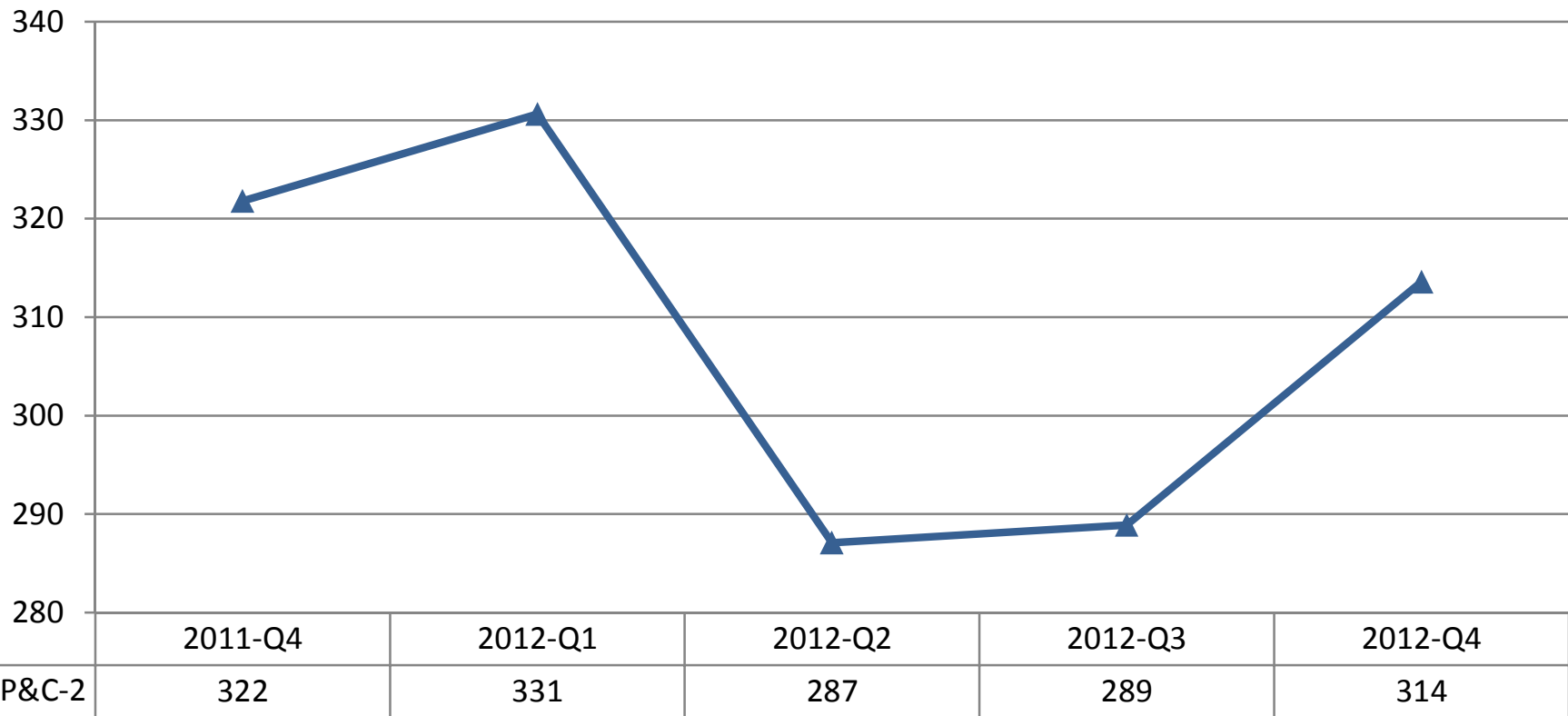


	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
◆ P&C-1	11.9%	12.4%	13.7%	12.9%	11.5%
▲ P&C-2	4.2%	6.4%	10.4%	10.1%	11.2%

### Minimum Capital Test (MCT%)



### Branch Adequacy of Assets Test (BAAT%)



Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)					
	2011-Q4	2012-Q1	2012-Q2	2012-Q3	2012-Q4
Property					
- Personal excluding Home and Product Warranty	67.9%	53.0%	56.6%	64.6%	59.7%
- Home Warranty					-1213.1%
- Product Warranty					92.3%
- Commercial	70.9%	58.6%	62.5%	64.8%	66.2%
Property - Total	<b>69.3%</b>	<b>55.4%</b>	<b>59.2%</b>	<b>64.7%</b>	<b>62.7%</b>
Aircraft	65.7%	44.8%	64.0%	43.4%	44.6%
Automobile					
PPA					
- Liability	85.2%	84.3%	85.7%	89.2%	95.2%
- Personal accident	78.2%	61.4%	52.8%	51.8%	49.6%
- Other	66.1%	68.1%	61.9%	67.7%	69.1%
<b>Subtotal</b>	<b>77.8%</b>	<b>73.6%</b>	<b>70.2%</b>	<b>73.2%</b>	<b>75.7%</b>
Other than PPA					
- Liability	73.9%	67.2%	67.7%	64.9%	65.1%
- Personal accident	55.6%	46.8%	56.0%	57.6%	58.5%
- Other	56.3%	54.7%	52.9%	57.6%	56.0%
<b>Subtotal</b>	<b>65.5%</b>	<b>60.3%</b>	<b>61.1%</b>	<b>61.5%</b>	<b>61.1%</b>
FA. Residual Market					
- Liability	73.9%	85.7%	78.1%	89.7%	74.7%
- Personal accident	67.7%	24.0%	73.2%	77.1%	32.8%
- Other	70.6%	-4.6%	61.2%	48.6%	44.6%
<b>Subtotal</b>	<b>71.7%</b>	<b>54.0%</b>	<b>73.3%</b>	<b>77.4%</b>	<b>60.3%</b>
Auto - Subtotal					
- Liability	83.1%	81.4%	82.5%	85.0%	89.6%
- Personal Accident	76.3%	60.0%	53.3%	52.5%	50.1%
- Other	64.3%	64.8%	60.2%	65.6%	66.4%
<b>Auto - Total</b>	<b>75.8%</b>	<b>71.3%</b>	<b>68.8%</b>	<b>71.4%</b>	<b>73.3%</b>
BM excluding Equip. Warranty	51.9%	27.2%	30.6%	37.0%	36.0%
- Equipment Warranty					21.8%
Credit	21.2%	28.1%	39.0%	38.7%	22.7%
Credit Protection	17.3%	15.4%	10.6%	13.4%	21.7%
Fidelity	14.0%	39.1%	48.5%	38.2%	38.8%
Hail	13.5%	-98.1%	-105.8%	15.2%	32.7%
Legal Expense	63.4%	71.2%	79.5%	82.8%	85.1%
Liability	60.4%	46.6%	59.3%	59.6%	56.1%
Mortgage	39.4%	39.0%	36.0%	34.2%	34.9%
Other Approved Products	15.6%	20.8%	32.9%	179.4%	-5.1%
Surety	19.7%	19.4%	31.0%	26.8%	27.4%
Title	24.2%	22.5%	20.2%	21.5%	20.5%
Marine	60.1%	10.7%	25.3%	35.1%	44.0%
Accident and Sickness	58.1%	64.1%	61.2%	59.6%	57.1%
<b>Total</b>	<b>68.9%</b>	<b>60.4%</b>	<b>62.1%</b>	<b>65.1%</b>	<b>64.9%</b>