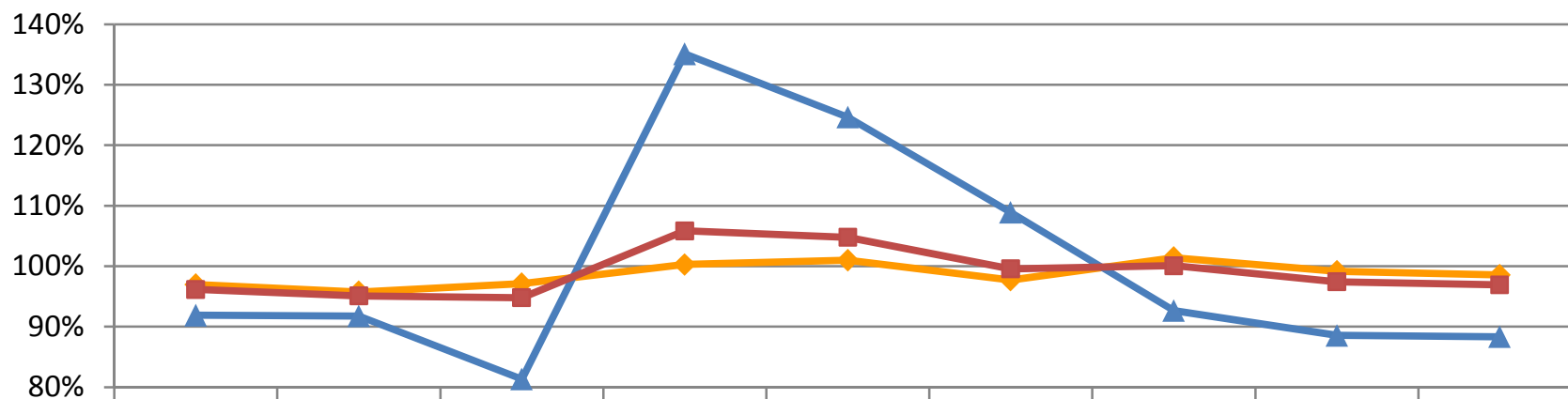
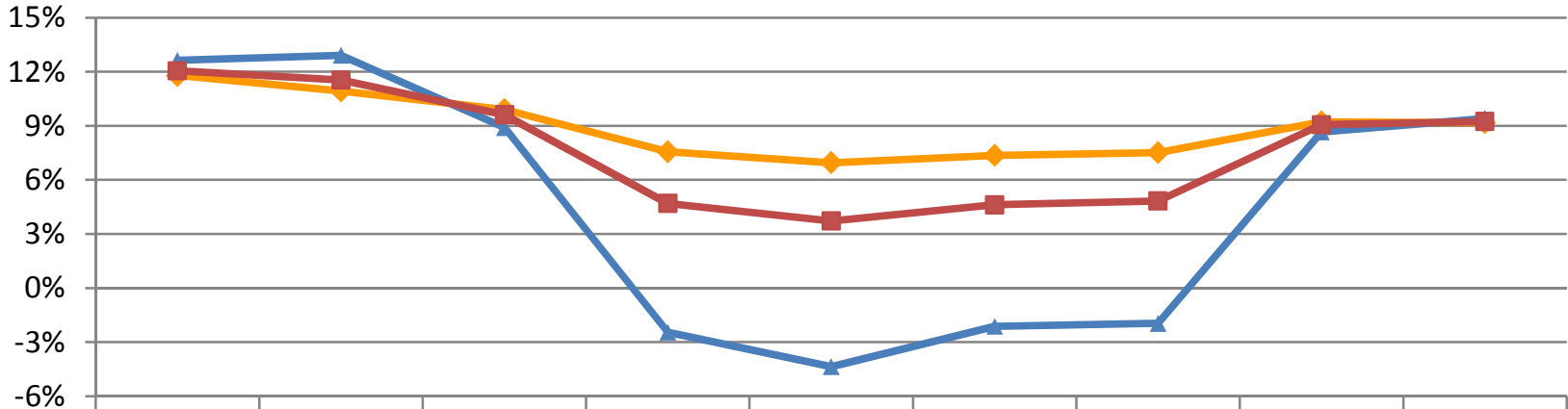


### Combined Ratio



	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2017-Q3
◆ P&C-1	97.0%	95.7%	97.1%	100.3%	101.0%	97.7%	101.4%	99.1%	98.5%
▲ P&C-2	91.9%	91.8%	81.3%	135.1%	124.6%	108.9%	92.6%	88.6%	88.3%
■ Total	96.2%	95.1%	94.8%	105.8%	104.8%	99.6%	100.1%	97.4%	96.9%

### Return on Equity (ROE)



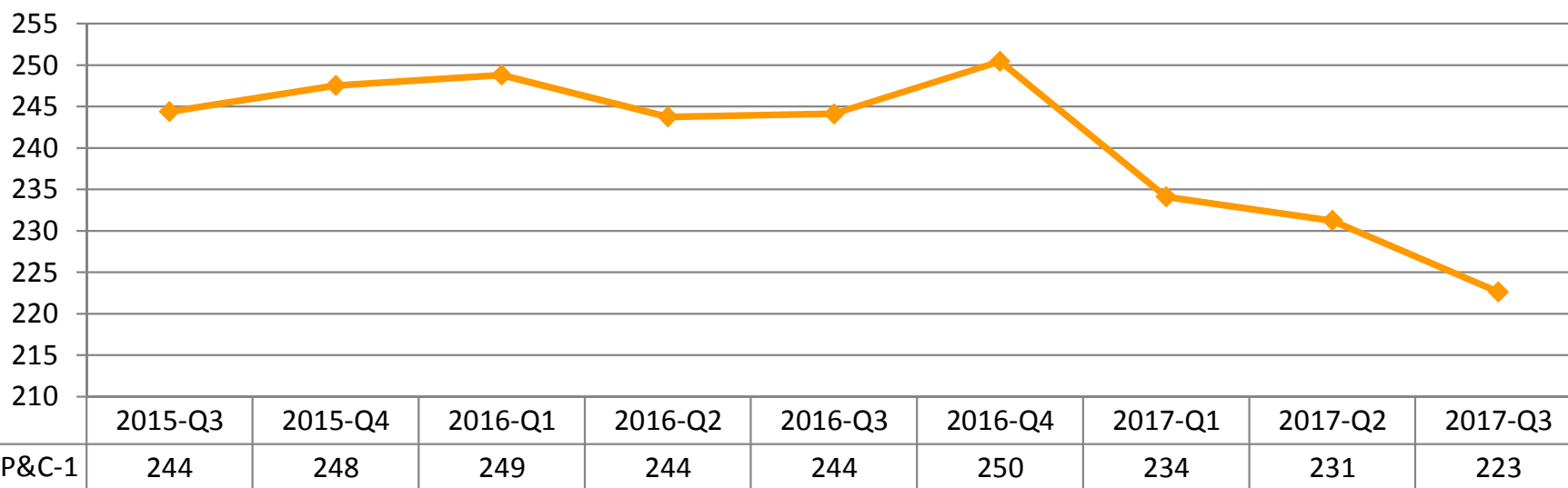
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2017-Q3
◆ P&C-1	11.8%	10.9%	9.9%	7.6%	7.0%	7.3%	7.5%	9.2%	9.2%
▲ P&C-2	12.6%	12.9%	8.9%	-2.5%	-4.4%	-2.1%	-2.0%	8.7%	9.4%
■ Total	12.0%	11.5%	9.6%	4.7%	3.7%	4.6%	4.8%	9.1%	9.2%

## Allocation of Capital by Risk

	2017-Q3 P&C - 1 \$000	2017-Q3 P&C - 1 %	2017-Q3 P&C - 2 \$000	2017-Q3 P&C - 2 %	2017-Q3 Total \$000	2017-Q3 Total %
Insurance Risk	11,762,284	62.3%	3,419,783	73.2%	15,182,067	64.4%
Market Risk	3,860,491	20.4%	634,686	13.6%	4,495,177	19.1%
Credit Risk	1,695,753	9.0%	350,449	7.5%	2,046,202	8.7%
Operational Risk	3,093,522	16.4%	647,875	13.9%	3,741,397	15.9%
Diversification Credit	-1,533,548	-8.1%	-381,211	-8.2%	-1,914,759	-8.1%
<b>Total Capital Required at Target*</b>	<b>18,878,502</b>	<b>100.0%</b>	<b>4,671,582</b>	<b>100.0%</b>	<b>23,550,084</b>	<b>100.0%</b>

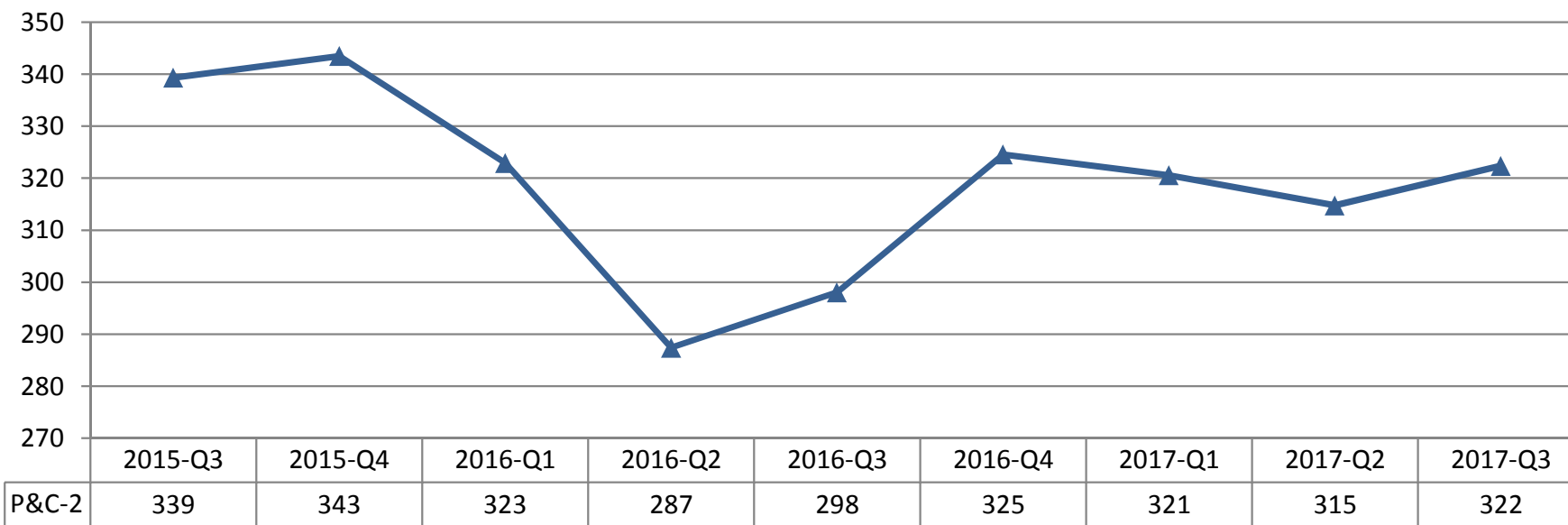
\*Not including transitional measures

### Minimum Capital Test (MCT%)



\*Starting 2015, MCT is based on 2015 MCT Guideline with transitional measures

### Branch Adequacy of Assets Test (BAAT%)



\*Starting 2015, BAAT is based on 2015 MCT Guideline with transitional measures

Net Loss Ratio by Line of Business (P&C-1 and P&C-2 combined)									
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2017-Q3
Property									
- Personal excluding Home and Product Warranty	57.8%	54.2%	46.7%	62.6%	65.2%	59.7%	57.9%	61.1%	62.0%
- Home Warranty	25.7%	17.6%	14.4%	19.5%	30.6%	55.7%	7.1%	16.3%	22.7%
- Product Warranty	49.4%	49.5%	66.2%	61.0%	68.6%	83.0%	50.2%	60.8%	61.8%
Subtotal - Personal	57.6%	54.0%	46.9%	62.4%	65.2%	60.1%	57.4%	60.8%	61.9%
- Commercial	60.6%	57.8%	49.4%	110.0%	97.2%	85.7%	62.8%	60.4%	62.4%
<b>Property - Total</b>	<b>58.8%</b>	<b>55.6%</b>	<b>47.9%</b>	<b>82.0%</b>	<b>78.2%</b>	<b>70.6%</b>	<b>59.5%</b>	<b>60.7%</b>	<b>62.1%</b>
Aircraft	65.3%	61.2%	59.0%	51.4%	44.9%	52.6%	62.9%	37.9%	46.8%
Automobile									
PPA									
- Liability	68.8%	66.6%	73.1%	68.6%	65.2%	62.1%	73.7%	70.2%	67.4%
- Personal Accident	86.0%	87.3%	103.8%	104.9%	100.2%	91.6%	89.2%	89.8%	86.7%
- Other	76.2%	77.1%	75.5%	73.6%	81.4%	82.3%	85.9%	79.8%	81.9%
Subtotal	74.7%	74.1%	80.0%	77.4%	77.1%	74.1%	80.7%	77.0%	75.7%
Other than PPA									
- Liability	82.9%	76.8%	79.7%	73.1%	70.8%	67.0%	68.3%	67.0%	72.0%
- Personal Accident	92.2%	100.2%	70.4%	76.2%	87.8%	75.4%	84.7%	65.6%	74.4%
- Other	67.6%	65.5%	57.9%	59.6%	60.3%	59.8%	75.7%	68.3%	68.6%
Subtotal	78.7%	75.9%	70.6%	68.6%	69.2%	65.5%	73.1%	67.3%	71.1%
F.A. Residual Market									
- Liability	65.6%	57.4%	23.6%	39.8%	42.2%	54.6%	2.2%	41.5%	52.3%
- Personal Accident	58.4%	66.5%	273.3%	173.1%	183.0%	147.2%	100.6%	100.3%	111.3%
- Other	69.7%	75.0%	34.1%	76.1%	83.1%	85.3%	108.2%	46.2%	64.3%
Subtotal	65.6%	63.0%	59.4%	66.8%	70.5%	74.7%	47.2%	50.2%	63.2%
Auto - Subtotal									
- Liability	71.3%	68.3%	73.6%	69.1%	65.9%	62.9%	72.0%	69.2%	68.1%
- Personal Accident	86.5%	88.7%	101.1%	102.1%	99.4%	90.0%	88.6%	86.8%	85.3%
- Other	74.4%	74.8%	71.7%	70.9%	75.2%	77.9%	83.9%	77.2%	79.1%
<b>Auto - Total</b>	<b>75.3%</b>	<b>74.3%</b>	<b>78.2%</b>	<b>75.8%</b>	<b>75.7%</b>	<b>72.7%</b>	<b>78.9%</b>	<b>75.0%</b>	<b>74.7%</b>
Boiler and Machinery excluding Equipment Warranty	51.1%	52.3%	74.2%	61.8%	50.6%	46.9%	43.2%	27.2%	35.5%
- Equipment Warranty	30.9%	31.6%	11.2%	21.8%	33.4%	45.8%	318.5%	147.6%	106.0%
Credit	78.4%	67.6%	54.1%	44.8%	43.7%	40.1%	33.3%	28.0%	29.5%
Credit Protection	9.2%	16.0%	39.7%	45.7%	41.4%	37.3%	12.4%	12.6%	9.6%
Fidelity	19.6%	6.1%	-20.7%	-15.9%	-15.6%	0.2%	21.0%	25.0%	28.1%
Hail	57.7%	45.8%	-62.6%	11.4%	94.5%	57.4%	96.9%	72.2%	64.7%
Legal Expense	72.6%	79.3%	66.1%	71.6%	77.0%	76.4%	32.0%	56.9%	58.5%
Liability									
- Comp. General Liability (with products)	60.3%	55.9%	65.3%	62.8%	75.9%	59.6%	52.7%	50.8%	51.6%
- Comp. General Liability (without products)	117.9%	116.0%	114.3%	82.0%	58.3%	37.1%	91.0%	36.9%	-1.4%
- Cyber Liability	44.2%	35.0%	9.0%	19.9%	28.7%	15.1%	133.4%	75.8%	40.1%
- Directors and Officers Liability	60.5%	69.3%	78.8%	108.4%	93.0%	94.7%	171.7%	139.1%	113.9%
- Excess Liability	35.7%	66.9%	-6.0%	10.5%	46.9%	60.9%	-96.1%	30.0%	20.2%
- Professional Liability	53.0%	119.3%	70.2%	74.9%	66.0%	65.2%	86.6%	87.3%	84.7%
- Umbrella Liability	25.5%	19.9%	4.8%	22.3%	27.6%	14.1%	26.2%	29.4%	25.2%
- Pollution Liability	73.2%	47.3%	126.5%	43.3%	48.2%	48.9%	32.1%	35.9%	36.2%
- All Other	75.6%	-15.1%	58.3%	75.6%	72.8%	90.4%	96.4%	98.0%	88.5%
<b>Liability - Total</b>	<b>60.6%</b>	<b>63.0%</b>	<b>62.9%</b>	<b>64.5%</b>	<b>69.6%</b>	<b>60.7%</b>	<b>68.5%</b>	<b>64.1%</b>	<b>57.9%</b>
Mortgage	18.8%	19.5%	21.9%	20.1%	21.4%	20.2%	13.7%	8.6%	9.7%
Other Approved Products	6.8%	356.4%	7.3%	9.2%	19.3%	0.0%	40.0%	N/A*	0.0%
Surety									
- Contract Surety	20.2%	15.3%	16.5%	15.8%	18.6%	15.9%	9.4%	10.1%	13.0%
- All Other Surety	41.0%	40.3%	9.3%	21.9%	17.2%	19.6%	38.1%	39.5%	37.2%
<b>Surety - Total</b>	<b>25.7%</b>	<b>22.2%</b>	<b>14.5%</b>	<b>17.5%</b>	<b>18.2%</b>	<b>17.0%</b>	<b>17.8%</b>	<b>19.0%</b>	<b>19.6%</b>
Title	28.2%	25.1%	26.0%	26.4%	27.7%	24.7%	34.9%	37.1%	32.2%
Marine	61.0%	60.9%	41.9%	39.9%	53.8%	51.7%	26.2%	46.9%	51.4%
Accident and Sickness	67.0%	67.3%	72.2%	68.9%	64.5%	65.0%	70.8%	71.7%	70.3%
<b>Total</b>	<b>65.0%</b>	<b>63.5%</b>	<b>62.6%</b>	<b>73.5%</b>	<b>72.6%</b>	<b>67.5%</b>	<b>66.8%</b>	<b>64.9%</b>	<b>64.8%</b>

\* Insufficient data